

DuBose Scholarship Fund Resolution

WHEREAS, the DuBose Scholarship Fund is a Tennessee not-for-profit corporation which was incorporated in 1921 for the purpose of funding scholarships for Episcopal church postulants to attend seminary; and

WHEREAS, the board of directors of the DuBose Scholarship Fund has resolved to dissolve its corporation and transfer its funds to the Society for the Increase in the Ministry, another Episcopal not-for-profit corporation whose purpose and mission is the same as that of the DuBose Scholarship Fund, and which is better funded and staffed to administer the mission of scholarships for Episcopal postulants; and

WHEREAS, the provisions of the Restated Charter of the DuBose Scholarship Fund provides that upon dissolution funds should be distributed to The Episcopal Church or a Diocese thereof; and

WHEREAS, in order to transfer the said funds of the DuBose Scholarship Fund to the Society for the Increase of the Ministry it is necessary to have a Diocese Resolution anticipating receipt of the scholarship funds, directing the funds, upon receipt, to the Society for the Increase in the Ministry in order that said funds continue usage for the original mission for which they were given; and

WHEREAS, the Bishop of this Diocese, the Rt. Rev. John C. Bauerschmidt, serves as President of the dissolving DuBose Scholarship Fund and is a member of the board's Transition Committee tasked to carry out the aforesaid transfer of scholarship funds, and

WHEREAS, with the consent of the Board of Directors of the DuBose Scholarship Fund, a resolution of the Annual Convention of the Diocese of Tennessee authorizing the Diocese to help facilitate the transfer of scholarship funds would appear necessary and proper for the assistance needed.

NOW THEREFORE, *BE IT RESOLVED* by this Annual Convention of the Episcopal Diocese of Tennessee that its Treasurer be authorized to receive the funds of the DuBose Scholarship Fund, and thereupon to promptly transfer said monies to the Society for the Increase of the Ministry so that this fund may continue to be used in furtherance of its intended mission.

Submitted to the Annual Convention by Bishop and Council, 12/9/2017