

## **RESOLUTION TO RATIFY 2017 BUDGET DECISIONS OF THE BISHOP AND COUNCIL**

January 14<sup>th</sup>, 2017

- The B&C approved tithing 10% of the Laura W. Cooke estate distribution, specifically distributing two gifts each in the amount of \$23,716 to the Episcopal School of Nashville and the University of the South.

January 20<sup>th</sup>, 2017

- The B&C approved the 2017 diocesan budget.

March 4<sup>th</sup>, 2017

- The B&C approved the formation of two new Episcopal Endowment Corporation funds: STEM/MCMM and Cooke/Patten.
- The B&C approved a new two year lease between the diocese and current tenant, Bill Heldenberg. An increased rental payment from \$1,100 to \$1,300 was approved.
- The B&C approved the compensation package from June to December for Canon Petiprin.
- The B&C approved the use of 2016 operating cash flow surplus to fund a one-time housing bonus to Canon Petiprin in the amount of \$16,000.

May 13<sup>th</sup>, 2017

- The B&C approved the change of employment status from hourly to salary for Susan Abington, Finance Administrator.
- The B&C approved housing designations submitted by Bishop Bauerschmidt and Canon Petiprin in the amounts of \$60,000 and \$31,200, respectively.

August 12<sup>th</sup>, 2017

- The B&C approved that the diocese would pay the 1<sup>st</sup> and 2<sup>nd</sup> quarter payments of 2018 (a total of \$14,837) of the debt owed to The Tennessee Conference of the United Methodist Church. St. Augustine's Chapel would be responsible for the 3<sup>rd</sup> and 4<sup>th</sup> payments, using a portion of their Fair Share commitment, in the total amount of \$14,753.
- The B&C approved the housing designation submitted by the Rev'd Matthew Farr, STEM curate, in the amount of \$14,013.

October 28<sup>th</sup>, 2017-No quorum

December 9<sup>th</sup>, 2017

- The B&C approved the recommendation of the Dandridge Trust advisory board to award \$72,000 of outreach grants to applicants whose proposed projects fall within the guidelines of the Dandridge Trust.

- The B&C approved the expenditure of up to \$20,000 for a carport construction located on the diocesan property at 3700 Woodmont Boulevard.
- The B&C approved the expenditure of \$6,500 for an appraisal of St. Augustine's Chapel property on the campus of Vanderbilt University. Boozer and Company, P.C. will conduct the appraisal.